

CITY OF JEWETT

FY 2020 – 2021 BUDGET

1. THE FY2020–2021 BUDGET WILL LEAVE THE REVENUE FOR PROPERTY TAX THE SAME.

2. THE CITY COUNCIL ADOPTED THE FY 2020-2021 BUDGET WITH A RECORD VOTE AS FOLLOWS:

|                |   |     |
|----------------|---|-----|
| ROBERT GARZA   | - | AYE |
| CARMEN FLORES  | - | AYE |
| JIMMY MILLS    | - | AYE |
| TAMMY COULTER  | - | AYE |
| BESSIE WOODALL | - | AYE |

3. TAX RATE FOR 2019 AND 2020 ARE AS FOLLOWS:

|                    | <u>2019</u> | <u>2020</u> |
|--------------------|-------------|-------------|
| ADOPTED TAX RATE   | .262723     | .229689     |
| EFFECTIVE TAX RATE | .262723     | .229689     |
| EFFECTIVE M&O RATE | .187181     | .168505     |
| ROLLBACK RATE      | .279275     | .230677     |
| DEBT RATE          | .075542     | .061184     |

4. THE TOTAL AMOUNT OF CITY DEBT OBLIGATION SECURED BY PROPERTY TAXES IS \$28,000.00

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