

CITY OF JEWETT

FY 2019 – 2020 BUDGET

1. THE FY 2019–2020 BUDGET WILL LEAVE THE REVENUE FOR PROPERTY TAX THE SAME.

2. THE CITY COUNCIL ADOPTED THE FY 2019-2020 BUDGET WITH A RECORD VOTE AS FOLLOWS:

ROBERT GARZA	-	ABSENT
CARMEN FLORES	-	AYE
JIMMY MILLS	-	AYE
TAMMY COULTER	-	AYE
BESSIE WOODALL	-	AYE

3. TAX RATE FOR 2018 AND 2019 ARE AS FOLLOWS:

	<u>2018</u>	<u>2019</u>
ADOPTED TAX RATE	.296885	.262723
EFFECTIVE TAX RATE	.296885	.262723
EFFECTIVE M&O RATE	.236319	.187181
ROLLBACK RATE	.304737	.279275
DEBT RATE	.083715	.075542

4. THE TOTAL AMOUNT OF CITY DEBT OBLIGATION SECURED BY PROPERTY TAXES IS \$28,000.00